

MCHS Band Boosters

Treasurer's Update

September 15, 2011

1. Budget Update – A revised 2011-2012 budget based upon requested account changes by accountant to more accurately reflect income and expense accounts has been prepared. The report shows significantly more detail than in previous years.
2. Fair Share Accounts – For Marching Band, 88% of the accounts are current to date with latest payment. For Concert Band, 80% of the accounts are current to date, last payment is this Friday. Only a small number of scholarships requested this year. Parents/students are doing an excellent job at turning in payments on time.
3. Donations for Band Camp Supplies – Savings of at least \$800 with donations of food, supplies, etc.
4. Donations for Concessions – This is the first year we have asked for these donations, this should allow us to have 100% profit from the concession sales, forecasting a \$1500 profit.
5. Major expenditures for 2011-2012 calendar year to date listed below.

Over \$3350 in contributions and proceeds from August Car Wash of \$751 have allowed us to offset some of the equipment costs (PA System and Drum Harnesses). The on time payments of fair share accounts have allowed us to cover other expenditures included below.

- South Carolina DCI Trip Busses- \$2100, Students paid for entry ticket - \$1825
- Uniforms – Wake County paid \$15000, we paid \$4640
- PA System - \$2100
- Drum Harnesses - \$2250
- Drum & Pit Equipment - \$2000
- Clinicians - \$10,000

Lori Seddon

Treasurer