

Dear Parents-

Fairshare receipts are going well. Only a handful of students are not current in their accounts. Please remember the 2nd marching band payment is due today, if you have not already sent it in. If you have questions, see the treasurer. Current account balances have been printed and are available tonight.

The major expenses the band has incurred to date this year are clinicians' fees, and marching band camp supplies. We have paid clinicians nearly \$8,000 so far, and will need continuing support from them as we begin the competition schedule. Band camp, including the t-shirts provided to band members, cost the band approximately \$1,700. We did recoup \$380 by selling additional t-shirts.

Net income for the year so far is approximately \$11,500. Even with a \$2000 Visa bill due in a week, we should have sufficient funds on hand to cover the October trip, as long as everyone continues to make their fairshare payments on time.

The band's sales tax return is due October 15, so we may be looking for support with preparation of that. Please remember that sales tax is only reimbursable for direct band purchases. The charge must be billed directly to the band, or charged to the band credit card. Purchases by others for reimbursement by the band are not eligible for the tax exemption.

I have available a Profit and Loss report with more account details, and individual student account balances. Let me know if you would like to see either of these.

Respectfully submitted by:

Beth McFarland & Linda Lamb

Co-Treasurers

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